WHAT IS CLAIMED IS:

1. A magnetic filter adapter for removing magnetically attractable particles from a fluid, comprising:

an adapter body comprising a perforated upper portion and a perforated lower portion;

a centrally located opening passing through said upper portion and said lower portion;

a hollow insert mounted inside said opening and providing a first threaded portion adapted to engage a threaded stud and a second threaded portion adapted to mount to a filter; and

a magnet disposed within said adapter body for removing metallic particles from said fluid.

- 2. The adapter of Claim 1, wherein said magnet is in the shape of a ring.
- 3. The adapter of Claim 2, comprising a ring support for mounting said magnet to said adapter body such that a gap exists between said magnet and said upper portion.
- 4. The adapter of Claim 1, wherein said upper portion comprises at least one sealing gasket.
- 5. The adapter of Claim 1, wherein said perforated upper portion comprises a circular pattern of perforations.
- 6. The adapter of Claim 1, wherein said perforated lower portion comprises a circular pattern of perforations.
 - 7. The adapter of Claim 1, wherein said fluid is oil.
 - 8. The adapter of Claim 1, wherein said fluid is transmission fluid.
 - 9. The adapter of Claim 1, wherein said fluid is hydraulic fluid.
 - 10. An adapter for removing metallic particles from a fluid, comprising:
 - a cylindrical adapter body comprising a perforated upper portion and a perforated lower portion;
 - a centrally located opening passing through said upper portion and said lower portion;

a hollow insert mounted inside said opening and providing a first connection means adapted to engage a connection means on a fluid source and a second connection means adapted to mount to a filter; and

a magnet disposed within said adapter body for removing metallic particles from said fluid.

- 11. The adapter of Claim 10, wherein said first connection means comprises a first threaded portion and said second connection means comprises a second threaded portion.
- 12. The adapter of Claim 10, wherein said upper portion comprises at least one sealing gasket.
- 13. The adapter of Claim 10, wherein said perforated upper portion comprises a circular pattern of perforations.
- 14. The adapter of Claim 10, wherein said perforated lower portion comprises a circular pattern of perforations.
 - 15. The adapter of Claim 10, wherein said fluid source is an automobile engine.
 - 16. The adapter of Claim 10, wherein said magnet is in the shape of a ring.
- 17. The adapter of Claim 16, comprising a ring support for mounting said magnet to said adapter body such that a gap exists between said magnet and said upper portion
- 18. The adapter of Claim 17, wherein said ring support is comprised of three pieces having notches corresponding to the thickness of said magnet.
- 19. A method of assembly of an adapter for removing metallic particles from a fluid, comprising;

inserting a magnet in a perforated, lower portion of a housing of said adapter; enclosing said magnet in said adapter by attaching a perforated upper portion of a housing of said adapter to said perforated lower portion; and

inserting a hollow insert in a centrally located opening passing through said upper portion, said lower portion, and said magnet.

20. The method of Claim 19, further comprising attaching a sealing gasket to said upper portion.

21. The method of Claim 19, further comprising, before inserting said magnet in said perforated upper portion, mounting said magnet to a ring support and then inserting said ring support along with said magnet in said lower portion of said adapter.